

**PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA
COMMISSION DIRECTIVE**

ADMINISTRATIVE MATTER

☐

DATE

December 10, 2019

MOTOR CARRIER MATTER

☐

DOCKET NO.

2019-368-E

UTILITIES MATTER

☒

ORDER NO.

SUBJECT:

DOCKET NO. 2019-368-E - Application of Duke Energy Carolinas, LLC for Approval of the Transfer of Property in Connection with a Lease Financing Agreement and Request for Expedited Review – Staff Presents for Commission Consideration Duke Energy Carolinas, LLC's Request for Approval, on an Expedited Basis, the Transfer of Property in Connection with a Lease Financing Agreement.

COMMISSION ACTION:

In compliance with its obligations under South Carolina Code Section 58-27-1300, Duke Energy Carolinas, LLC seeks approval by the Commission to transfer certain real estate in Charlotte, North Carolina as part of a leaseback financing arrangement by which DEC will finance the development and construction of an office building. The property will be sold at cost. The original cost of the property, \$27,500,000, will be credited as a reduction of the amount carried on the books of the Company under Account 101, "Electric Plant in Service."

ORS does not object to the sale of the property, although it reserves the right to review cost recovery or special accounting treatment at a future time should the Company request it.

PRESIDING: RandallSESSION: Regular

TIME: 2:00 p.m.

| | MOTION | YES | NO | OTHER |
|-----------|-------------------------------------|-------------------------------------|--------------------------|---------------|
| BELSER | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |
| ERVIN | <input checked="" type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |
| HAMILTON | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |
| HOWARD | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |
| RANDALL | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |
| WHITFIELD | <input type="checkbox"/> | <input checked="" type="checkbox"/> | <input type="checkbox"/> | |
| WILLIAMS | <input type="checkbox"/> | <input type="checkbox"/> | <input type="checkbox"/> | <u>Absent</u> |

Military Leave

(SEAL)

RECORDED BY: J. Schmieding

